

The Presbytery of Detroit  
Statement of Revenues and Expenditures  
From 1/1/2022 through 9/30/2022

*100 - Operating Fund  
(In Whole Numbers)*

	<u>This Month</u> <u>Actual</u>	<u>Year to Date</u> <u>Actual</u>	<u>Annual Budget</u>	<u>Percent of Total</u> <u>Budget Remaining</u>
<b>33% of the year remains</b>				
<b>Revenue</b>				
Shared Mission	11,277	75,394	140,000	46 %
Per Capita	28,389	258,178	382,298	32 %
Investments (Fund 200)	17,795	120,469	155,245	22 %
Joy & McKay Endowments	12,234	158,159	186,596	15 %
Social Justice	0	6,300	6,300	0 %
Other	0	0	0	
<b>Total Revenue</b>	<u>69,695</u>	<u>618,500</u>	<u>870,439</u>	<u>29%</u>
<b>Expense</b>				
Committee on Ministry	0	0	14,600	100 %
Preparation for Ministry	0	447	4,000	89 %
Trustees	11,371	95,171	141,383	33 %
Presbytery Operations	26,821	341,093	530,616	36 %
Congregation Develop't & Transform'n	0	5,875	9,000	35 %
Social Justice	0	27,000	30,000	10 %
Mission Interpretation	1,100	18,575	46,500	60 %
Leadership Equipping Ministry Team	0	2,990	25,300	88 %
New Church Dev/Redevelopment	0	15,000	15,000	0 %
Multicultural Ministry Team	0	0	6,200	100 %
Planning & Visioning	150	835	21,000	96 %
Coordinating Cabinet	0	1,100	11,700	91 %
Anti-Racism Committee	0	2,293	23,000	90 %
<b>Total Expense</b>	<u>39,442</u>	<u>510,379</u>	<u>878,299</u>	<u>42 %</u>
<b>Revenues Over (Under) Expenditures</b>	<u>30,253</u>	<u>108,121</u>	<u>(7,860)</u>	

*Total Shared Mission Received YTD:  
Total Shared Mission Spending YTD:*

*75,394  
69,440*

# The Presbytery of Detroit

## Balance Sheet

As of 9/30/2022

(In Whole Numbers)

	OPERATING FUNDS	RESTRICTED & ENDOWMENT FUNDS
	<u>                    </u>	<u>                    </u>
Cash		
	87,865	189,967
Total Cash	87,865	189,967
Investment Securities		
General Investments	3,699,094	0
Endowment - Comerica	1,448,565	16,885,385
Investment - P.I.L.P	1,589,818	0
Total Investment Securities	6,737,478	16,885,385
Receivables		
Church Loan Receivable - Module	56,000	0
Church Line of Credit Receivable	0	0
Misc Receivables	(6,663)	1,130
POD Grant Mortgage	432,393	0
Total Receivables	481,730	1,130
Other Assets		
	0	0
Total Other Assets	0	0
Total Assets	<u>7,307,073</u>	<u>17,076,482</u>
Miscellaneous Liabilities		
Accounts Payable - Module	805	5,921
Other	739,761	1,810
Total Miscellaneous Liabilities	740,566	7,731
Notes Payable to Presbyterian Church (U.S.A.)		
PCUSA Grant Mortgage Receivable	(194,018)	0
PCUSA Grant Mortgage Reserve	194,018	0
PCUSA Guaranteed Loans	(813,884)	0
P.I.L.P. Guaranteed Loans	(2,598,784)	0
Note Payable - PCUSA	813,884	0
Note Payable P.I.L.P	2,598,784	0
Total Notes Payable to Presbyterian Church (U.S.A.)	0	0
Notes Payable Others		
Pass Thru - Other	0	0
Total Notes Payable Others	0	0
Total Liabilities	<u>740,566</u>	<u>7,731</u>
Unrestricted Net Assets/Equity		
	5,054,838	(1,390,369)
Total Unrestricted Net Assets/Equity	5,054,838	(1,390,369)
Restricted Net Assets/Equity		
	1,511,669	18,459,120
Total Restricted Net Assets/Equity	1,511,669	18,459,120
Total Net Assets/Equity	<u>6,566,507</u>	<u>17,068,751</u>
Total Liabilities & Net Assets/Equity	<u>7,307,073</u>	<u>17,076,482</u>